



# PBA INFRASTRUCTURE LTD.

ISO 9001 : 2000  
ISO 14001:2004  
ISO 18001:2007

PBA: SE: 2021

10<sup>th</sup> December, 2021

To,  
Kainat Malkani  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai – 400 001

## **Sub: Clarification on Price Movement**

**Ref: BSE Security Code – 532676 / NSE ISIN - INE160H01019**

Dear Sir/Madam,

This is with reference to your letter Ref No. L/SURV/ONL/PV/VK/2021-2022/939, dated 10<sup>th</sup> December, 2021, seeking clarification on the current price movement in the shares of the Company. In this regards, we wish to inform you that all the material information/ announcement that may have a bearing on the operations/performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and under Insider Trading Regulation, have always been disclosed by the Company within stipulated time. There is no pending information or announcement which has a bearing on the price movement of the shares of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven, and the Company is in no way connected with any such movement in the price.

You are requested to take the same on record.

Thanking you,  
Yours faithfully,

For PBA Infrastructure Ltd

Narain P. Belani  
Managing Director  
DIN: 02395693

