



ISO 9001:2000

PBA INFRASTRUCTURE LTD.

Date : 13.11.2017

To,
Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Sub : Unaudited Financial Results for the quarter and half year ended September 30, 2017 under Regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulations, 2015

Ref : PBA Infrastructure Limited / Scrip Code : 532676/NSE ISIN - INE160H01019

Dear Sir,

Please find enclosed the Un-audited Financial results for the Quarter and Half year ended 30th September, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the Limited Review Report issued by the Auditor for the quarter and half year ended on 30th September, 2017 of PBA Infrastructure Limited.

Thanking you,

For PBA Infrastructure Limited

CS Jacintha Castelino
Compliance Officer

STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULT FOR THE QUARTER AND SIX MONTHS ENDED 30-09-17

PART - I

Rs.in lacs

SR.NO.	PARTICULARS	QUARTER ENDED			Six month ended		YEAR ENDED
		UNAUDITED 30.09.2017	UNAUDITED 30.09.2016	UNAUDITED 30.06.2017	UNAUDITED 30.09.2017	UNAUDITED 30.09.2016	AUDITED 31.03.2017
1	Income						
	Revenue from operations	1,289.73	1,522.32	2,025.81	3,315.54	3,509.88	8,889.02
	Other Income	70.01	19.33	85.66	155.67	44.83	329.46
	Total Income	1,359.73	1,541.65	2,111.47	3,471.21	3,554.71	9,218.48
2	Expenses						
	a. Cost of materials consumed	1060.35	1,050.59	2,256.86	3,317.21	2,920.83	7,242.70
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.25	(69.65)	(1,062.30)	(1,030.05)	(856.14)	(300.00)
	d. Employees benefit expense	105.56	133.46	138.94	244.50	281.90	699.89
	e. Finance costs	875.31	508.37	1,178.26	2,053.57	1,781.61	3,580.86
	f. Depreciation, depletion and amortisation expense	93.61	110.49	94.27	187.89	220.98	440.76
	g. Other Expenses	62.76	33.24	56.13	118.89	166.73	548.25
	Total expenses	2,229.84	1,766.50	2,662.17	4,892.02	4,515.91	12,212.46
3	Total Profit / Loss before exceptional items and tax	(870.11)	(224.85)	(550.70)	(1,420.81)	(961.20)	(2,993.98)
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit / Loss before tax	(870.11)	(224.85)	(550.70)	(1,420.81)	(961.20)	(2,993.98)
6	Tax expense						
7	Current tax	-	-	-	-	-	-
8	Deferred tax	-	-	-	-	-	(36.23)
9	Total tax expenses	(870.11)	(224.85)	(550.70)	(1,420.81)	(961.20)	(2,957.75)
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
11	Net Profit / Loss for the period from continuing operations	(870.11)	(224.85)	(550.70)	(1,420.81)	(961.20)	(2,957.75)
12	Profit / Loss from discontinued operations before tax	-	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-	-
14	Net Profit / Loss from discontinued operation after tax	-	-	-	-	-	-
15	Share of Profit / Loss of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
16	Total Profit / Loss for period	(870.11)	(224.85)	(550.70)	(1,420.81)	(961.20)	(2,957.75)
17	Other comprehensive income net of taxes	-	-	-	-	-	-
18	Total comprehensive Income net of taxes	(870.11)	(224.85)	(550.70)	(1,420.81)	(961.20)	(2,957.75)
19	Total Profit / Loss, attributable to						
	Profit / Loss, attributable to owners of parent	-	-	-	-	-	-
	Total Profit / Loss, attributable to non-controlling interests	-	-	-	-	-	-
20	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total Comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
21	Details of equity share capital						
	Paid-up Equity Share Capital	1,350.06	1,350.06	1,350.06	1,350.06	1,350.06	1,350.06
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities						
	Paid-up debt capital	-	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-	-
23	Reserves excluding revaluation reserve						
	Debt redemption reserve	-	-	-	-	-	-
24							
25	Earnings per share						
i.	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	(0.64)	(0.17)	(0.41)	(1.05)	(0.71)	(2.19)
	Diluted earnings (loss) per share from continuing operations	(0.64)	(0.17)	(0.41)	(1.05)	(0.71)	(2.19)
ii.	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
iii.	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.64)	(0.17)	(0.41)	(1.05)	(0.71)	(2.19)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.64)	(0.17)	(0.41)	(1.05)	(0.71)	(2.19)

STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lacs	
PARTICULARS	30.09.2017	31.03.2017	
	Unaudited	Audited	
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	1,350.06	1,350.06	
(b) Reserves and Surplus	1,593.09	3,013.99	
Non-Current Liabilities			
(a) Long term Borrowings	12,648.97	12,372.73	
(b) Deferred Tax Liabilities	605.30	605.30	
(c) Long term provisions	203.48	205.87	
(d) Other Long term Liabilities	1,426.92	1,426.92	
Current Liabilities			
(a) Short term borrowings	29,009.41	26,671.69	
(b) Trade payables	2,917.98	3,141.31	
(c) Other current liabilities	3,613.92	3,656.27	
(d) Short term provisions	61.16	61.16	
	53,430.29	52,505.30	
ASSETS			
Non Current Assets			
(a) Fixed Assets	5,678.18	5,866.07	
(i) Tangible assets			
(ii) Capital work-in-progress			
(b) Non current investments	1,597.51	1,597.51	
(c) Long-term loans and advances	4,741.98	4,229.25	
(d) Other Non Current Assets	2,958.93	2,559.18	
Current assets			
(a) Inventories	13,202.70	12,172.65	
(b) Trade receivables	18,244.50	18,838.71	
(c) Cash and Bank balances	817.98	1,111.03	
(d) Short term loans and advances	2,304.52	2,307.63	
(e) Other current assets	3,883.98	3,823.27	
	53,430.29	52,505.30	

NOTES :

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2017. The results have been subjected to Limited Review by the Statutory Auditors of the company.

2. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS. There is no impact on account of transition to Ind AS on financial results. The figures for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirements of Ind AS. As there are no impact on account of Ind AS adjustments as on date of transition (i.e. 1st April, 2016) as well as during the financial year 2016-2017, there is no change in figures of profit / (loss) and other equity as per Previous Generally Accepted Accounting Principles (Previous GAAP) and Ind AS and hence reconciliation in accordance with Ind AS 101 First Time Adoption of Indian Accounting Standards of profit / (loss) & other equity between Previous GAAP and Ind AS is not required to be given.

Date : 13th November, 2017
Place : Mumbai

For PBA INFRASTRUCTURE LIMITED


Mr. Ramlal R. Wadhawan
Chairman & Managing Director
DIN: 00287661